



## USD MICROFINANCE LOAN APPLICATION AND AGREEMENT FORM

ABC Easy Loans (Private) Limited trading as BancEasy a registered microfinance institution established and existing under the laws of Zimbabwe and having its registered corporate office at Shop 7, Zimre Centre, Leopold Takawira, Harare(hereinafter referred to as 'THE LENDER' which expression, unless repugnant to the context or meaning here of, shall include its successor(s), administrator(s) or permitted assignee(s).

### AND

The Applicant, in his/her capacity as **the Borrower** whose details are as follows;

#### PERSONAL DETAILS

|                  |                                                    |                                                           |                                   |                                  |                                  |                                    |                                 |             |
|------------------|----------------------------------------------------|-----------------------------------------------------------|-----------------------------------|----------------------------------|----------------------------------|------------------------------------|---------------------------------|-------------|
| Title            | <input type="checkbox"/> Mr                        | <input type="checkbox"/> Mrs                              | <input type="checkbox"/> Miss     | <input type="checkbox"/> Ms      | <input type="checkbox"/> Prof    | <input type="checkbox"/> Dr        | <input type="text"/>            | Other ..... |
| First Name       | <input type="text"/>                               |                                                           |                                   |                                  | Gender                           | <input type="checkbox"/> Male      | <input type="checkbox"/> Female |             |
| Surname          | <input type="text"/>                               |                                                           |                                   |                                  | Date of Birth                    | <input type="text"/>               |                                 |             |
| Maiden Surname   | <input type="text"/>                               |                                                           |                                   |                                  | National ID No                   | <input type="text"/>               |                                 |             |
| Marital Status   | <input type="checkbox"/> Married                   | <input type="checkbox"/> Single never married             | <input type="checkbox"/> Divorced | <input type="checkbox"/> Widowed | <input type="checkbox"/> Engaged | <input type="checkbox"/> Separated |                                 |             |
| Residence Status | <input type="checkbox"/> Yes -residing in Zimbabwe | <input type="checkbox"/> No - residing in another country | Current citizenship               |                                  | <input type="text"/>             |                                    |                                 |             |
| Email Address    | <input type="text"/>                               |                                                           |                                   |                                  | Mobile Number                    | <input type="text"/>               |                                 |             |

#### BANK DETAILS

|           |                      |              |                      |
|-----------|----------------------|--------------|----------------------|
| Bank Name | <input type="text"/> | Account Name | <input type="text"/> |
| Branch    | <input type="text"/> | Account No   | <input type="text"/> |

#### ADDRESS DETAILS

|              |                      |             |                      |
|--------------|----------------------|-------------|----------------------|
| House Number | <input type="text"/> | Street Name | <input type="text"/> |
| Town or City | <input type="text"/> |             |                      |

#### EMPLOYMENT DETAILS

|                         |                      |                      |                      |
|-------------------------|----------------------|----------------------|----------------------|
| Name of Employer        | <input type="text"/> | Employer Tel No      | <input type="text"/> |
| Employer Contact Person | <input type="text"/> | EC Number            | <input type="text"/> |
| Date Joined             | <input type="text"/> | Expiry of Employment | <input type="text"/> |

#### Employer's Physical Address

#### NEXT OF KIN DETAILS ( REFERENCE PERSONAL DETAILS)

|                |                             |                              |                               |                             |                               |                             |                      |             |
|----------------|-----------------------------|------------------------------|-------------------------------|-----------------------------|-------------------------------|-----------------------------|----------------------|-------------|
| Title          | <input type="checkbox"/> Mr | <input type="checkbox"/> Mrs | <input type="checkbox"/> Miss | <input type="checkbox"/> Ms | <input type="checkbox"/> Prof | <input type="checkbox"/> Dr | <input type="text"/> | Other ..... |
| Full Name      | <input type="text"/>        |                              |                               |                             | Relationship                  | <input type="text"/>        |                      |             |
| National ID No | <input type="text"/>        |                              |                               |                             | Mobile No                     | <input type="text"/>        |                      |             |

#### Residential Physical Address

#### NEXT OF KIN DETAILS ( REFERENCE PERSONAL DETAILS)

|                |                             |                              |                               |                             |                               |                             |                      |             |
|----------------|-----------------------------|------------------------------|-------------------------------|-----------------------------|-------------------------------|-----------------------------|----------------------|-------------|
| Title          | <input type="checkbox"/> Mr | <input type="checkbox"/> Mrs | <input type="checkbox"/> Miss | <input type="checkbox"/> Ms | <input type="checkbox"/> Prof | <input type="checkbox"/> Dr | <input type="text"/> | Other ..... |
| Full Name      | <input type="text"/>        |                              |                               |                             | Relationship                  | <input type="text"/>        |                      |             |
| National ID No | <input type="text"/>        |                              |                               |                             | Mobile No                     | <input type="text"/>        |                      |             |

#### Residential Physical Address

#### Requirements:

1. Copy of ID
2. Payslip

## USD MICROFINANCE LOAN APPLICATION AND AGREEMENT FORM

### LOAN DETAILS

The Loan details shall be as follows;

Loan Type ☐ Personal Loan ☐ Disbursement Option ☐ Bank Account ☐ Mobile Wallet

Purpose of Loan

Existing Loan Amount

Approved Loan Amount

Loan Insurance Fees (once off upfront payment of 2.5% of Loan Amount)

Loan Application Fees (once off upfront charge of 1.5% of Loan Amount)

Arrangement Fees 3% once off

**Total Cash Disbursed Less Upfront Fees**

Interest Rate

7% per month(84% per annum)

Loan Period (Number of Instalments)

Repayment per month (Including service fees of 2.5% of Instalment Amount)

### DECLARATION AND ACCEPTANCE

I/Borrower

- warrant that information furnished is true and correct and undertake to inform BancEASY of any changes thereto as well as any facts or circumstances in future that may impact my legal status as a Borrower of BancEASY;
- indemnify BancEASY against any liability for any loss or damage suffered by me as a result of inaccurate or incomplete information contained herein;
- agree to the terms and condition governing the Facility and agree to abide by them and such other rules which may come into force from time to time;
- authorise BancEASY to make any independent information verification and generally make whatever enquiries it deems necessary from any source whatsoever and may supply information regarding the Facility and my compliance to otherwise with the terms and conditions of BancEASY, to other banks or any Credit Bureau, subject to any applicable legislation, Code of Conduct or Practice;
- understand that in the event of any information proving to be inaccurate, BancEASY reserves the right to decline this application without disclosing the reasons thereof;
- acknowledge and declare that all information I have provided in this Agreement, and all documentation provided in support of my application, is true and correct; and I have not provided any false, inaccurate, fictitious and/or invalid information in this Agreement, nor have I forged any documents provided to BancEASY in support of this application;
- understand, consent and acknowledge that notwithstanding a change in the currency or legal tender in use in Zimbabwe, the loan shall be repayable in the currency in which it was loaned, specifically United States Dollars (USD);
- hereby acknowledge and agree that a certificate under the hand of any director of BancEASY as to the existence and the amounts of the indebtedness of the Borrower to BancEASY at any time, as to the fact that such amount is due and payable, the amount and interest accrued thereon and as to any other fact, matter or thing relating to the indebtedness of the Borrower to BancEASY, shall be prima facie proof of the contents and correctness thereof and of the amounts of the Borrower's indebtedness for the purpose of provisional sentence or summary judgment or any other proceedings against the Borrower in any competent court, and shall be valid as a liquid document for such purposes. Such a certificate shall be deemed to be of sufficient particularity for the purpose of pleading or trial in any action or other proceedings instituted by BancEASY against the Borrower;
- hereby confirm that I have not taken out credit life insurance cover, and hereby consent and agree to be covered by the insurance cover that BancEASY takes out with the Insurance Company of its choosing. In the event that I do have credit life insurance cover at the time of signing this Agreement, I undertake to furnish BancEASY with the full particulars of this insurance cover(name of insurer, type of insurance, commencement date, premiums payable); and further undertake to ensure that as part of my obligations under this Agreement, I cede my rights in terms of this existing insurance cover to BancEASY and assist BancEASY in liaising with my insurance company for the purposes of noting BancEASY's cession and interest on this insurance policy;
- by appending my signature hereto undertake that I agree to the terms and conditions contained in this Agreement, of which I have read and understood the meaning thereof;

#### Early Loan Contract Termination Fees

The Borrower has the option to pay up the loan earlier than the maturity date.

### IMPORTANT NOTICE

- BancEASY is a registered Microfinance Institution which is separate from African Banking of Zimbabwe Limited ("BancABC"). For any queries or complaints, kindly direct them to BancEASY officials.
- The terms and conditions highlighted on the Agreement form can be explained in the Borrower's local language/ language of preference upon request of the Borrower.
- BancEASY reserves the right to decrease the instalment amount and increase the tenor or number of instalments of the loan (rescheduling) to ensure loan performance.
- An applicant who misrepresents on his/her capacity to repay this loan or provides any false, inaccurate, fictitious, and/or invalid information contained herein shall be
- Subject to the laws of Zimbabwe, the Borrower voluntarily, without any force or coercion cedes his rights over his terminal benefits and/or severance package to BancEASY to the extent of any amounts owing on this loan and authorises BancEASY to be a preferred creditor over the disbursement of his terminal benefits and/or severance package upon his death, resignation and/or termination of his employment contract with his employer.
- A fee equivalent to 1 month's instalment will be charged on loan cancellation.

#### Borrower Details

Full Name of Borrower

Place of Signature

Signature

Date

#### Witness Details

Name

Place of Signature

Signature

Date

### OFFICE USE ONLY

Authorised By:

Date/Time

Signature

Stamp

# SALARY DEDUCTION AUTHORISATION FORM

TY 30 "A" SET

## Salary Deduction Details

First Name

Surname

New

☒

Change

☐

Cease

☐

Employee Code No.

C/D

Payee Code

800184027

Monthly Rate

Start Date

End Date

ID/Passport Number

I, the undersigned, request and authorise my Employer named above to deduct from my monthly salary the amounts due and payable by me at any particular time, and pay the amount so deducted to BancEASY as repayment on a loan facility issued by BancEASY to me. I further understand that this is an irrevocable instruction and cannot be cancelled by me until all amounts due have been paid to BancEASY.

Should my employer for any reason, not deduct any of the amounts in terms of this request, I shall consider the amounts unpaid and if due undertake to pay BancEASY such sums. I further understand and undertake that BancEASY will receive all payments in terms of this request without prejudice to its rights for recovery of amounts owed, and shall regard the receipt of this request by BancEASY as receipt of the same by my said employer.

In the event of my death or retirement, resignation or termination, any accrued benefits, dues, gratuities, reimbursement, or any amount payable by the employer shall be paid to BancEASY to settle the outstanding balance of the loan.

All payments shall be made to BancEASY free of any deductions at address or into such bank account, as BancEASY may from time to time direct. I acknowledge and agree that in the event of my loan(s) being rescheduled or my taking of an additional loan, the terms of the loan agreement and Salary Deduction Authorisation Form shall operate in favour of BancEASY in respect to the rescheduled loan and additional loan, together with any amendments, as if the Salary Deductions Authorisation Form had been signed and executed by me.

I agree to be bound by the above conditions

Signature of Borrower

Name of Borrower

Date

DD/MM/YYYY

Prepared by

Date

DD/MM/YYYY

Signature for BancEASY

## ACKNOWLEDGEMENT OF DEBT

I the undersigned.....of.....

.....I.D. No..... (Hereinafter called the

**Debtor**), do hereby acknowledge that I am/we are truly and lawfully indebted to ABC Easy Loans

(Private) Limited, (Hereinafter referred to as the Lender) in the sum of **USD\$**.....

together with interest calculated at the rate of **7%** per month from the ..... to date of payment in full.

**I/WE AGREE** and undertake to pay the Lender the capital sum and interest as may be calculated.

at the interest rate of **7%** per month with effect from ..... together with tracking fees incurred in locating me/us, collection charges in respect of the capital and interest thereon and any legal costs which the lender may incur in proceedings for the recovery of the above indebtedness or any part of the same.

**I/WE** agree and confirm that this acknowledgement of debt shall be subject to the following terms and conditions, the same shall bind its/his successions and assigns:-

8. The debt shall be paid to the Lender at its registered address as provided in the loan agreement or such address as the Lender may specify.
9. The debtor shall choose the address stated herein as its *domicilia citandi executandi* all notices given in terms of this acknowledgment of debt shall be deemed to have been validly given or served if addressed to the debtor at the addresses referred to herein.
10. The debtor shall notify the Lender in writing within seven (7) days of any changes of the information contained in the debtor's particulars.
11. The condition contained in Paragraph 2 above, shall not affect the creditor to use any other address of the debtor.
12. I/We agree and confirm that this acknowledgement of debt constitutes the entire contract between the debtor and the creditor and no other conditions, stipulations, warranties, variations or representations whatsoever have been made by the lender other than such as are contained herein and signed by the parties.
13. Should I/We default by failing to pay any amount as and when falls due then the Lender shall have the right without notice to claim and recover the whole of the amount and interest or the balance thereof then outstanding together with costs and collection charges and to institute legal proceedings against me/us.
14. I/we renounce the benefits or legal exceptions, *non-casuadebiti, non numeratepecuniae, erroe calculi*, revision of account, no value received and any other exception which might or could be taken to the payment of the indebtedness of the debtor to the Lender, with full meaning to the Lender, with full meaning and effect which I/we are fully acquainted.

**SIGNED AT .....ON THIS ..... DAY OF .....20.....**

.....  
**Debtor(Signature)**

**Witnesses:**

3. ....&.....  
**Name and ID Number**

.....  
**Signature**

4. ....&.....  
**Name and ID Number**

.....  
**Signature**